

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
T & I GLOBAL LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of T & I Global Limited (the "Company") for the quarter ended 31st March 2025 and for the year ended 31st March 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March 2025 and for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Statements

The statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher



than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the results for the quarter ended 31st March 2025 being the balancing figures between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.



Place: Kolkata
Date: 30.05.2025

For Agarwal & Associates
Chartered Accountants
(Firm Regn No: 323210E)

(CA. Naresh Agarwal)
(Partner)
(Membership No. 063049)
UDIN:25063049BMJJUC6572



T & I GLOBAL LIMITED
CIN NO.L29130WB1991PLC050797

Regd Office: 11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA - 700017
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Website: www.tiglobal.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025
PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND -AS)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
		Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
I	Income					
	Revenue From Operations	2,680.06	1,977.33	3,500.17	8,441.43	18,349.64
	Other Income	248.40	33.50	(316.95)	314.23	304.13
	Total Income	2,928.46	2,010.83	3,183.22	8,755.66	18,653.77
II	Expenses					
	(a) Cost of Material Consumed	497.71	433.83	589.82	1,519.95	2,045.97
	(b) Purchase of stock-in-trade	1,305.96	770.90	1,385.42	3,473.53	10,725.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	191.28	(69.92)	216.09	23.07	116.56
	(d) Employee Benefits expense	213.22	235.20	287.15	843.99	832.95
	(e) Depreciation and amortisation expense	34.04	35.70	3.08	123.61	111.25
	(f) Other expenses	978.63	515.59	745.91	2,575.76	3,439.51
	Total Expenses	3,220.84	1,921.30	3,227.47	8,559.91	17,271.28
III	Profit/(Loss) before exceptional items and tax (I-II)	(292.38)	89.53	(44.25)	195.75	1,382.49
IV	Exceptional Items					
	Advances received written off	274.89			274.89	
	Advances given written off	(3.78)			(3.78)	
		271.11	-	-	271.11	
V	Profit/(Loss) before tax (III+IV)	(21.27)	89.53	(44.25)	466.86	1,382.49
VI	Tax Expenses					
	Current Tax	-	27.03	48.31	110.00	405.00
	Earlier Year Tax	(37.08)	-	-	(37.08)	
	Deferred Tax	(23.17)	9.93	(16.43)	(14.12)	(16.43)
VII	Profit (Loss) for the period (V - VI)	38.98	52.57	(76.13)	408.06	993.92
VIII	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss- Actuarial (Loss)/Gain	9.00	(13.02)	(69.90)	82.67	114.54
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.31	-	(28.83)	2.51	(28.83)
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII + VIII)	53.29	39.55	(174.86)	493.24	1,079.63
X	Paid up Equity Share Capital (Face Value of ₹10/- per Share)	506.77	506.77	506.77	506.77	506.77
XI	Other Equity	-	-	-	-	-
XII	Earnings Per Share (EPS) [EPS for the quarter not annualised]					
	(a) Basic	0.77	1.04	(1.50)	8.05	19.61
	(b) Diluted	0.77	1.04	(1.50)	8.05	19.61

Date : 30.05.2025
Place : Kolkata




For T & I Global Limited

[VINEET BAGARIA]
Managing Director
[DIN: 00100416]

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
		Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
I	Segment Revenue (net sales/income)					
	a) Tea Machinery	2,464.70	1,567.95	3,274.09	6,871.10	16,761.26
	b) Tea Manufacturing	215.36	409.38	226.08	1,570.33	1,588.38
	Total	2,680.06	1,977.33	3,500.17	8,441.43	18,349.64
	Less: Inter segment revenue					
	Net Sales/Income from operations	2,680.06	1,977.33	3,500.17	8,441.43	18,349.64
II	Segment Results (Profit / (Loss) before interest and tax					
	a) Tea Machinery	181.20	103.38	176.93	568.26	1,541.28
	b) Tea Manufacturing	(202.47)	(13.85)	(221.18)	(101.40)	(158.79)
	Total	(21.27)	89.53	(44.25)	466.86	1,382.49
	Less:					
	a) Interest					-
	b) Other unallocable expenditure net of un-allocable income					-
	Total Profit before Tax	(21.27)	89.53	(44.25)	466.86	1,382.49
III	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Tea Machinery	7,581.52	7,375.24	7,064.98	7,581.52	7,064.98
	b) Tea Manufacturing	1,283.77	1,436.76	1,307.06	1,283.77	1,307.06

Date : 30.05.2025

Place : Kolkata



For T & I Global Limited

[Signature]

[VINJET BAGARIA]
Managing Director
[DIN: 00100416]



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STATEMENTS OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2025

(₹ In Lakhs)

Particulars	As at 31-03-2025 (Audited)	As at 31-03-2024 (Audited)
ASSETS		
Non-Current Assets		
(i) Property, Plant and Equipment	2,008.64	1,969.50
(ii) Financial Assets		
(a) Investments	4,930.01	872.10
(b) Other Financial Assets	59.57	66.12
(iii) Deferred Tax Assets	44.37	27.74
(iv) Other Non- Current Assets	22.09	22.09
Current Assets		
(i) Inventories	716.35	714.97
(ii) Financial Assets		
(a) Trade receivables	3,293.62	6,759.24
(b) Cash and cash equivalents	711.68	1,146.78
(iii) Other Financial Assets	750.02	266.27
Total Assets	12,536.35	11,844.81
EQUITY AND LIABILITIES		
Equity		
(i) Equity Share capital	506.77	506.77
(ii) Other Equity	8,358.52	7,865.27
Total Equity	8,865.29	8,372.04
Liabilities		
Non-Current Liabilities		
(i) Other Non-Current Liabilities	417.01	426.24
Current Liabilities		
(i) Financial Liabilities		
(a) Trade Payables	14.26	4.31
-Total outstanding dues of micro and small enterprise: and		
small enterprises	429.41	868.78
(b) Other Financial Liabilities	18.60	21.28
(ii) Provisions	94.03	43.08
(iii) Other Current Liabilities	2,697.75	2,109.08
Total Equity and Liabilities	12,536.35	11,844.81

Date : 30.05.2025
Place : - Kolkata



For T & I Global Limited

[VINEET BAGARIA]
Managing Director
[DIN: 00100416]



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(₹ in Lakhs)

Particulars	As at 31-03-2025 (Audited)	As at 31-03-2024 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before income tax	466.86	1,382.49
Adjustments for :		
Loss/(Profit) on sale of Assets	(5.19)	(1.18)
VAT Expenses written off	-	74.41
Loss/(Profit) on sale of Mutual Fund	(3.42)	-
Foreign Exchange (Gain)/ Loss	(82.45)	(156.48)
Discount Allowed (Net)	5.56	16.31
Depreciation	123.61	111.25
Remeasurement of defined benefit obligations	-	2.58
Liabilities written back	(177.21)	-
Other Provisions	-	(28.83)
Bad Debt Written Back	2.00	(12.87)
Dividend Income	(0.35)	(0.48)
Interest Income	(28.42)	(85.51)
	(165.87)	(80.79)
Operating Profit before Working Capital Changes	300.99	1,301.70
Adjustments for :		
(Increase)/ Decrease in Trade Receivables	3,465.62	(2,313.51)
Increase/(Decrease) in Trade Payable	(429.42)	68.72
(Increase)/ Decrease in Inventories	(1.38)	234.57
(Increase)/ Decrease in Other Financial Assets	6.55	(24.36)
(Increase)/ Decrease in Other Current Assets	(472.02)	875.80
Increase/(Decrease) in Other Non Current Liability	(9.23)	-
Increase/(Decrease) in Other Current Liability	588.67	(2,273.86)
Increase/(Decrease) in Other Financial Liability	(2.68)	(0.59)
Increase/(Decrease) in Provisions	-	2.84
	3,146.11	(3,430.39)
Cash generated from operation	3,447.10	(2,128.69)
Direct Taxes (Paid)/ Refund	(84.64)	(414.45)
Net cash from operating activities (A)	3,362.46	(2,543.14)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(164.33)	(120.09)
Sale of Fixed Assets	6.78	43.00
Net change in Investments	(3,664.38)	2,142.19
Interest Received	24.02	84.75
Dividend Received	0.35	0.48
Net cash flow from investing activities (B)	(3,797.56)	2,150.33
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	-	-
Net cash used in financing activities (C)	-	-
Net increase in cash & cash equivalents (A+B+C)	(435.10)	(392.81)
Cash & cash equivalents at the beginning of the year	1,146.78	1,539.59
Cash & cash equivalents at the end of the year	711.68	1,146.78

Date: 30.05.2025
Place: Kolkata

For T & I Global Limited

[VINJET BAGARIA]
Managing Director
[DIN: 00100416]





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Notes to the Financial Results:

- 1 The Audited Financial Results were reviewed by the Audit Committee and thereafter approved by Board of Directors in their respective meetings.
- 2 The results for the quarter and year ended 31st March, 2025 are available on the Company's Website at www.tiglobal.com
- 3 The figures for the previous period/ year as reported have been compiled/ restated wherever necessary, to make them comparable with those of the current period figures.
The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2025 and the limited reviewed year to date figures upto the third quarter of the financial year.

Date: 30.05.2025
Place: Kolkata



For T & I Global Limited


[VINEET BAGARIA]
Managing Director
[DIN: 00100416]