



**"LIMITED REVIEW" REPORT ON THE UNAUDITED FINANCIAL RESULTS OF T & I GLOBAL LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**INDEPENDENT AUDITORS' REVIEW REPORT**

To  
The Board of Directors,  
T & I Global Limited

1. We have reviewed the accompanying statement of Unaudited financial results ("the statement") of T & I Global Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015,(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 14.11.2024



For Agarwal & Associates  
Chartered Accountants  
(Firm Registration No. 323210E)

(Naresh Agarwal)  
(Partner)

Membership No. 063049

UDIN: 24063049BKCFXR9121



T & I GLOBAL LIMITED  
CIN NO.L29130WB1991PLC050797

Regd Office: 11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA - 700017  
Phone No. (033) 22833611, Fax No. (033) 22833612, Email id - secretarial\_tiglobal@yahoo.com  
Website: www.tiglobal.com

STATEMENTS OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2024

(₹ In Lakhs)

Particulars	As at 30-09-2024 (Un-Audited)	As at 31-03-2024 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(i) Property, Plant and Equipment	2,006.31	1,969.50
(ii) Financial Assets		
(a) Investments	2,960.87	872.10
(b) Other Financial Assets	33.30	38.10
(iii) Deferred Tax Assets	25.77	24.89
(iv) Other Non- Current Assets	22.09	22.09
<b>Total Non Current Assets</b>	<b>5,048.34</b>	<b>2,926.68</b>
<b>Current Assets</b>		
(i) Inventories	813.26	714.97
(ii) Financial Assets		
(a) Trade receivables	4,215.08	6,759.24
(b) Cash and cash equivalents	1,589.21	1,174.80
(iii) Other Current Assets	596.95	269.12
<b>Total Current Assets</b>	<b>7,214.50</b>	<b>8,918.13</b>
<b>Total Assets</b>	<b>12,262.84</b>	<b>11,844.81</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(i) Equity Share capital	506.77	506.77
(ii) Other Equity	8,265.66	7,865.27
<b>Total Equity</b>	<b>8,772.43</b>	<b>8,372.04</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
(i) Financial Liabilities		
(a) Trade Payables	414.46	873.09
(b) Other Financial Liabilities	21.28	21.28
(ii) Provisions	42.56	43.08
(iii) Other Current Liabilities	3,012.11	2,535.32
<b>Total Current Liabilities</b>	<b>3,490.41</b>	<b>3,472.77</b>
<b>Total Equity and Liabilities</b>	<b>12,262.84</b>	<b>11,844.81</b>

For T & I Global Limited -0.00

Date : 14.11.2024  
Place : - Kolkata



Vireet Bagaria  
Managing Director  
[DIN: 00100416 ]



T & I GLOBAL LIMITED  
CIN NO.L29130WB1991PLC050797

Regd Office: 11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA - 700017  
Phone No. (033) 22833611, Fax No. (033) 22833612, Email id - secretarial\_tiglobal@yahoo.com  
Website: www.tiglobal.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024  
PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND -AS)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		(₹ In Lakhs)
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited3)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited3)	Year Ended 31-03-2024 (Audited)
		Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
I	<b>Income</b>						
	Revenue From Operations	2,208.16	1,575.88	4,454.04	3,784.04	10,928.99	18,349.64
	Other Income	18.93	13.40	172.30	32.33	255.57	304.13
	<b>Total Income</b>	<b>2,227.09</b>	<b>1,589.28</b>	<b>4,626.34</b>	<b>3,816.37</b>	<b>11,184.56</b>	<b>18,653.77</b>
II	<b>Expenses</b>						
	(a) Cost of Material Consumed	303.49	284.92	589.82	588.41	1,381.81	2,045.97
	(b) Purchase of stock-in-trade	773.54	623.13	2,426.14	1,396.67	6,516.54	10,725.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(59.16)	(39.13)	(247.47)	(98.29)	(113.56)	116.56
	(d) Employee Benefits expense	202.58	192.99	173.10	395.57	344.24	832.95
	(e) Depreciation and amortisation expense	26.25	27.62	40.01	53.87	61.14	111.25
	(f) Other expenses	656.56	424.99	1,067.53	1,081.55	1,962.22	3,439.51
	<b>Total Expenses</b>	<b>1,903.26</b>	<b>1,514.52</b>	<b>4,049.13</b>	<b>3,417.78</b>	<b>10,152.39</b>	<b>17,271.28</b>
III	<b>Profit (Loss) before tax (I-II)</b>	<b>323.83</b>	<b>74.76</b>	<b>577.21</b>	<b>398.59</b>	<b>1,032.17</b>	<b>1,382.49</b>
IV	<b>Tax Expenses</b>						
	Current Tax	64.15	18.82	157.85	82.97	271.59	405.00
	Deferred Tax	0.34	(1.22)	-	(0.88)	-	(16.43)
V	<b>Profit (Loss) for the period (III + IV)</b>	<b>259.34</b>	<b>57.16</b>	<b>419.36</b>	<b>316.50</b>	<b>760.58</b>	<b>993.92</b>
VI	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss- Actuarial (Loss)/Gain	64.51	22.18	237.88	86.69	259.56	114.54
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(2.80)	-	(2.80)	-	(28.83)
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
VII	<b>Total Comprehensive Income for the period (V + VI)</b>	<b>323.85</b>	<b>76.54</b>	<b>657.24</b>	<b>400.39</b>	<b>1,020.14</b>	<b>1,079.63</b>
VIII	Paid up Equity Share Capital (Face Value of ₹10/- per Share)	506.77	506.77	506.77	506.77	506.77	506.77
IX	Other Equity	-	-	-	-	-	-
X	Earnings Per Share (EPS) [EPS for the quarter not annualised]						
	(a) Basic	5.12	1.13	8.28	6.25	15.01	19.61
	(b) Diluted	5.12	1.13	8.28	6.25	15.01	19.61

Date: 14/11/2024  
Place: Kolkata



For T & I Global Limited

Vineet Bagaria  
Managing Director  
[DIN: 00100416]



T & I GLOBAL LIMITED  
CIN NO.L29130WB1991PLC050797

Regd Office: 11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA - 700017  
Phone No. (033) 22833611, Fax No. (033) 22833612, Email id - secretarial\_figlobal@yahoo.com  
Website:

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lakhs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
		Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
I	<b>Segment Revenue (net sales/income)</b>						
	a) Tea Machinery	1,535.41	1,303.04	3,999.82	2,838.45	10,053.60	16,761.26
	b) Tea Manufacturing	672.75	272.84	454.22	945.59	875.39	1,588.38
	<b>Total</b>	<b>2,208.16</b>	<b>1,575.88</b>	<b>4,454.04</b>	<b>3,784.04</b>	<b>10,928.99</b>	<b>18,349.64</b>
	Less: Inter segment revenue						
	<b>Net Sales/Income from operations</b>	<b>2,208.16</b>	<b>1,575.88</b>	<b>4,454.04</b>	<b>3,784.04</b>	<b>10,928.99</b>	<b>18,349.64</b>
II	<b>Segment Results (Profit / (Loss) before interest and tax)</b>						
	a) Tea Machinery	160.07	123.59	550.03	283.66	1,004.17	1,541.28
	b) Tea Manufacturing	163.76	(48.83)	37.40	114.93	38.22	(158.79)
	<b>Total</b>	<b>323.83</b>	<b>74.76</b>	<b>587.43</b>	<b>398.59</b>	<b>1,042.39</b>	<b>1,382.49</b>
	Less:						
	a) Interest		-	10.22	-	10.22	-
	b) Other unallocable expenditure net of un-allocable income		-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>323.83</b>	<b>74.76</b>	<b>577.21</b>	<b>398.59</b>	<b>1,032.17</b>	<b>1,382.49</b>
III	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Tea Machinery	7,420.97	7,138.80	6,820.32	7,420.97	6,820.32	7,064.98
	b) Tea Manufacturing	1,351.45	1,309.79	1,471.13	1,351.45	1,471.13	1,307.06

Date :  
Place : Kolkata



For T & I Global Limited

*Vineet Bagaria*  
Vineet Bagaria  
Managing Director  
[DIN: 00100416]



T & I GLOBAL LIMITED  
CIN NO.L29130WB1991PLC050797

Regd Office: 11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA - 700017  
Phone No. (033) 22833611, Fax No. (033) 22833612, Email id - secretarial\_tiglobal@yahoo.com

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Lakhs)

Particulars	As at 30-09-2024 (Un-Audited)	As at 30-09-2023 (Un-Audited)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before income tax	398.59	1,032.16
<b>Adjustments for :</b>		
Loss/(Profit) on sale of Assets	-	(1.47)
Foreign Exchange (Gain)/Loss	(1.25)	-
Discount Allowed (Net)	-	(0.95)
Depreciation	53.87	61.15
Dividend Income	(0.31)	(0.40)
Interest Income	(17.16)	(39.39)
	35.15	18.94
Operating Profit before Working Capital Changes	<b>433.73</b>	<b>1,051.10</b>
<b>Adjustments for :</b>		
(Increase)/Decrease in Trade Receivables	2,544.16	(820.37)
Increase/(Decrease) in Trade Payable	(458.63)	719.40
(Increase)/Decrease in Inventories	(98.29)	(113.57)
(Increase)/Decrease in Other Financial Assets	4.80	-
(Increase)/Decrease in Other Current Assets	(323.14)	233.65
Increase/(Decrease) in Other Current Liability	478.96	(1,897.93)
Increase/(Decrease) in Other Financial Liability	0.00	-
Increase/(Decrease) in Provisions	(0.52)	100.22
	2,147.34	(1,778.60)
<b>Cash generated from operation</b>	<b>2,581.07</b>	<b>(727.50)</b>
Direct Taxes (Paid)/ Refund	(4.68)	-
<b>Net cash from operating activities (A)</b>	<b>2,576.39</b>	<b>(727.50)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(90.68)	(21.47)
Sale of Fixed Assets	-	42.00
Net change in Investments	(2,088.77)	500.66
Interest Received	17.16	39.39
Dividend Received	0.31	0.40
Long Term Advances (net)	-	(0.01)
<b>Net cash flow from investing activities (B)</b>	<b>(2,161.98)</b>	<b>560.97</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	-	-
<b>Net cash used in financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>414.41</b>	<b>(166.53)</b>
Cash & cash equivalents at the beginning of the year	1,174.80	1,539.59
Cash & cash equivalents at the end of the year	<b>1,589.21</b>	<b>1,373.06</b>

Date: 14.11.2024  
Place: Kolkata



For T & I Global Limited

  
**VINEET BAGARIA**  
Managing Director  
[DIN: 00100416]

T & I GLOBAL LIMITED  
CIN NO.L29130WB1991PLC050797

Regd Office: 11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA - 700017  
Phone No. (033) 22833611, Fax No. (033) 22833612, Email id - secretarial\_tiglobal@yahoo.com  
Website:

Notes to the Financial Results:

- 1 The unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by Board of Directors in their respective meetings.
- 2 The results for the quarter ended 30th September, 2024 are available on the Company's Website at [www.tiglobal.com](http://www.tiglobal.com)
- 3 The limited review of the results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been done by the Statutory Auditor of the Company.
- 4 The figures for the previous period/ year as reported have been compiled/ restated wherever necessary, to make them comparable with those of the current period figures.



T & I Global Ltd.

Managing Director

VINEET BAWARIA  
DIN:- 00100416