



“LIMITED REVIEW” REPORT ON THE UNAUDITED FINANCIAL RESULTS OF T & I GLOBAL LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

INDEPENDENT AUDITORS' REVIEW REPORT

To

The Board of Directors,

T & I Global Limited

1. We have reviewed the accompanying statement of Unaudited financial results (“the statement”) of **T & I Global Limited** (“the Company”) for the quarter and half year ended 30th September 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company’s management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 09th November' 2023



For Agarwal & Associates
Chartered Accountants
(Firm Registration No. 323210E)


(Naresh Agarwal)
(Partner)

Membership No. 063049
UDIN: 23063049 BQWQRJ 3286

T & I GLOBAL LIMITED
11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA – 17
 Phone No. (033) 40733556, Fax No. (033) 22833612, Email id – secretarial tiglobal@yahoo.com
 CIN NO.L29130WB1991PLC050797

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2023
PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STATNDARDS (IND -AS)

Particulars	Quarter Ended			Half Year Ended		(Rs.in lacs)
	30/09/23	30/06/23	30/09/22	30/09/23	30/09/22	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31/03/23 Audited
Income						
a) Revenue from Operations	4,454.04	6,474.95	3,403.59	10,928.99	6,289.47	15,233.58
b) Other Income	172.30	83.27	154.78	255.57	300.07	417.64
Total Income	4,626.34	6,558.22	3,558.37	11,184.56	6,589.54	15,651.22
Expenditure						
a) Cost of Material Consumed	3,015.96	4,882.39	2,543.03	7,898.35	4,677.83	11,119.89
b) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	(247.47)	133.91	(297.50)	(113.56)	(320.20)	(193.79)
c) Employee benefit expense	173.10	171.14	194.39	344.24	351.20	754.65
d) Finance Costs	10.22	-	0.18	10.22	0.18	3.25
e) Depreciation	40.01	21.13	28.10	61.14	49.54	97.22
f) Other Expenditure	1,057.31	894.69	778.67	1,952.00	1,278.94	2,576.04
Total expenses	4,049.13	6,103.26	3,246.87	10,152.39	6,037.49	14,357.26
Profit from Operations before Other Income, finance cost & Exceptional Items (1 - 2)	577.21	454.96	311.50	1,032.17	552.05	1,293.96
Tax expense	-	-	-	-	-	-
Current Income Tax	157.85	113.74	91.67	271.59	151.81	400.00
Deferred Tax	-	-	-	-	-	22.39
Excess (Short) provision for Income Tax of earlier years	-	-	-	-	-	28.86
Net profit(Loss) for the period	419.36	341.22	219.83	760.58	400.24	842.71
Other Comprehensive Income						
a) Items that will not be reclassified to profit or loss (Net of Tax)	(237.88)	(21.68)	0.17	(259.56)	(1.28)	20.73
Total Comprehensive Income for the period (Net of Tax)	657.24	362.90	219.66	1,020.14	401.52	821.98
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	506.77	506.77	506.77	506.77	506.77	506.77
Earning Per Share (in Rs.)	8.28	6.73	4.34	15.01	7.90	16.63

T & I Global Ltd.

For T & I GLOBAL LTD.

V Subh
CHIEF FINANCIAL OFFICER

Managing Director

DIN: 00100416

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023

PARTICULARS	(Rs.in Lacs)	
	As at 30/09/23	As at 31/03/2023
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	1,919.26	2,002.49
Capital work in progress (art cost)	-	-
Financial Assets	-	-
Investment	-	-
Other Financial Assets	2,248.75	2,815.11
Security Deposit	41.77	41.77
Deferred Tax Assets	8.45	8.45
Total - Non-Current Assets	4,218.23	4,867.82
Current Assets		
Inventories	1,063.12	949.54
Financial Assets	5,284.15	4,445.74
Trade receivables	1,373.06	1,539.59
Cash and cash equivalents	916.96	1,137.55
Other Financial assets		
Total - Current assets	8,637.29	8,072.42
TOTAL - ASSETS	12,855.52	12,940.24
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	506.77	506.77
Other Equity		
Reserves and Surplus	7,784.68	6,785.64
Total Equity	8,291.45	7,292.41
LIABILITIES		
Current Liabilities		
Financial Liabilities		
Trade payables	1,524.99	804.37
Other Financial Liabilities	21.87	21.87
Provisions	91.25	12.41
Other current liabilities (Net)	2,925.96	4,809.18
Total - Current Liabilities	4,564.07	5,647.83
TOTAL - EQUITY AND LIABILITIES	12,855.52	12,940.24

Notes;

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9, 2023. The Statutory Auditors of the Company have conducted limited review of financial results for the quarter and half year ended September 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The limited review reports does not contain any observation which would have an impact on the financial results for the quarter and half year ended September 30, 2023.
- The above financial results should be read along with notes to the respective previous period's results.
- Effect of Deferred Tax Asset/Liability will be calculated at the end of the year.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

PLACE : KOLKATA
DATE : 9/11/2023

For T & I GLOBAL LTD.

V. Sub
CHIEF FINANCIAL OFFICER

T & I Global Ltd.

[Signature]
Managing Director

T & I GLOBAL LIMITED

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	FOR THE QUARTER ENDED	FOR THE PREVIOUS QUARTER ENDED	FOR THE QUARTER ENDED	FOR THE HALF YEAR ENDED	FOR THE HALF YEAR ENDED	PREVIOUS YEAR ENDED
	30.09.2023 (UNAUDITED)	30.06.2023 (UNAUDITED)	30.09.2022 (UNAUDITED)	30.09.2023 (UNAUDITED)	30.09.2022 (UNAUDITED)	31/03/23 (AUDITED)
1. Segment Revenue (net sales/income)						
a. Tea Machinery	3,999.82	6,053.78	3,248.81	10,053.60	5,989.40	13,596.17
b. Tea Manufacturing	454.22	421.17	154.78	875.39	300.07	1,637.41
Total	4,454.04	6,474.95	3,403.59	10,928.99	6,289.47	15,233.58
Less : Inter segment revenue	-	-	-			-
Net Sales/Income from operations	4,454.04	6,474.95	3,403.59	10,928.99	6,289.47	15,233.58
2. Segment Results (Profit / (Loss) before interest and tax from each segment)						
a. Tea Machinery	550.03	454.14	328.95	1,004.17	535.77	1,434.48
b. Tea Manufacturing	37.40	0.82	(17.27)	38.22	16.46	(137.28)
Total	587.43	454.96	311.68	1,042.39	552.23	1,297.20
Less : a) Interest	10.22	-	0.18	10.22	0.18	3.24
b) Other un-allocable expenditure net of un-allocable income	-	-	-			-
Total Profit before Tax	577.21	454.96	311.50	1,032.17	552.05	1,293.96
3. Capital Employed (Segment Assets - Segment Liabilities)						
a. Tea Machinery	6,820.32	5,554.61	5,439.50	6,820.32	5,439.50	5,858.35
b. Tea Manufacturing	1,471.13	1,455.27	1,582.98	1,471.13	1,582.98	1,434.06
Total	8,291.45	7,009.88	7,022.48	8,291.45	7,022.48	7,292.41

Place : Kolkata
Date : 9th November, 2023

For T & I GLOBAL LTD.


CHIEF FINANCIAL OFFICER

T & I Global Ltd.


Managing Director

DIN: 00100418

T & I GLOBAL LIMITED

CASH FLOW STATEMENT AS AT 30TH SEPTEBER, 2023

	Half Year Ended 30th Spetember, 2023		Half Year ended 30th Spetember, 2022	
	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before income tax	-	1,032.16	-	552.05
Adjustments for :				
Loss/(Profit) on sale of Assets	-	-	-	-
Loss/(Profit) on sale of Investment	-	-	-	-
Loss/(Profit) on sale of Mutual Fund	-1.47	-	-	-
Foreign Exchange (Gain)/Loss	-	-	-42.46	-
Discount Allowed (Net)	-	-	-49.73	-
Depreciation	-0.95	-	5.30	-
Remeasurement of defined benefit obligations	61.15	-	49.54	-
Subsidy Received	-	-	-1.28	-
Interest on Borrowing	-	-	0.18	-
Other provisions	-	-	-	-
Bad Debt Written back	-	-	-	-
Provision for Bad Debt (Net)	-	-	-	-
Dividend Income	-0.40	-	-0.30	-
Interest Income	-39.39	18.94	-5.06	-43.81
Operating Profit before Working Capital Changes	-	1,051.10	-	508.24
Adjustments for :				
(Increase)/Decrease in Trade Receivables	-820.37	-	844.23	-
Increase/(Decrease) in Trade Payable	719.40	-	-100.87	-
(Increase)/Decrease in Inventories	-113.57	-	-320.04	-
(Increase)/Decrease in Short term loans and Advances	233.65	-	-338.81	-
Increase/(Decrease) in other current liability	-1,897.93	-	-2,029.17	-
Increase/(Decrease) in other financial liability	-	-	9.52	-
Increase/(Decrease) in provisions	100.22	-1,778.60	226.77	-1,708.37
Cash Generated from Operation	-	-727.50	-	-1,200.13
Direct Taxes (Paid)/ Refund	-	-	-	-157.57
Net Cash from Operating Activities....A	-	-727.50	-	-1,357.70
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-21.47	-	-86.47	-
Sale of Fixed Assets	42.00	-	-	-
Subsidy Received	-	-	-	-
Purchase of Investments	-650.00	-	-1,342.46	-
Sale of Investment	1,150.66	-	807.35	-
Interest Received	39.39	-	5.06	-
Dividend Received	0.40	-	0.30	-
Long term advances (given)/ taken	-0.01	-	-11.22	-
Net Cash Flow from Investing Activities....B	-	560.97	-	-627.44
C) CASH FLOW FROM FINANCING ACTIVITIES				
Interest paid	-	-	-0.18	-
Repayment / Receipt Of Borrowings	-	-	78.26	-
Dividend paid (including CDT)	-	-	-	-
Net cash used in Financing Activities....C	-	-	-	78.08
Net Increase in Cash & Cash Equivalents....(A+B+C)	-	-166.53	-	-1,907.06
Cash & Cash equivalents at the beginning of the year	-	1,539.59	-	2,410.38
Cash & Cash equivalents at the end of the year	-	1,373.06	-	503.32

T & I Global Ltd.

For T & I GLOBAL LTD.

Managing Director

Signature: 00100416

CHIEF FINANCIAL OFFICER