

D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107 / 1, PARK STREET, KOLKATA - 700016

Phone No. : 2226 9275 / 2226 9217

Review Report to
The Board of Directors
T & I Global Limited,
11, Jassal House,
4A, Auckland Square,
Kolkata-700017

**Sub: Auditors' Review Report on quarterly result pursuant to Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **T & I Global Ltd, 11 Jassal House, 4A Auckland Square, Kolkata-700017** for the quarter ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date : 6th November 2021
328904E

UDIN NO : 21017334AAAA MB3092

For D. Mitra & Co.
Chartered Accountants
Firm Reg



(D. K. Mitra)
Proprietor
M.No : 017334

T & I GLOBAL LIMITED

11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA - 17
 Phone No. (033) 22833611, Fax No. (033) 22833612, Email id - secretarial_tiglobal@yahoo.com
 CIN NO.L29130WB1991PLC050797

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER, 2021

(Rs.in lacs)

	QUARTER ENDED 30/09/21 <i>Unaudited</i>	PREVIOUS QUARTER ENDED 30/06/21 <i>Unaudited</i>	QUARTER ENDED 30/09/20 <i>Unaudited</i>	HALF YEAR ENDED 30/09/21 <i>Unaudited</i>	HALF YEAR ENDED 30/09/20 <i>Unaudited</i>	PREVIOUS YEAR ENDED 31/03/21 <i>Audited</i>
Income from Operation						
a) Net Sales / Income from operations	3,525.62	2,310.71	2,476.44	5,836.33	5,113.43	10,205.50
b) Other Income	103.36	37.47	163.50	140.83	216.41	192.31
Total Revenue from operation	3,628.98	2,348.18	2,639.94	5,977.16	5,329.84	10,397.81
Expenditure						
a) Cost of Material Consumed	2,653.37	1,344.96	1,535.68	3,998.33	3,312.96	6,489.51
c) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	(214.87)	19.88	62.29	(194.99)	(14.57)	14.60
d) Employee benefit expense	132.49	141.99	118.64	274.48	190.82	453.84
f) Finance Costs	2.28	-	10.33	2.28	10.44	55.72
e) Depreciation	20.03	21.00	24.91	41.03	49.05	97.68
f) Other Expenditure	688.47	320.51	405.61	1,008.98	676.54	1,899.40
Total expenses	3,281.77	1,848.34	2,157.46	5,130.11	4,225.04	9,010.75
Profit from Operations before Other Income, finance cost & Exceptional Items (1 - 2)	347.21	499.84	482.48	847.05	1,104.80	1,387.06
Tax expense	-	-	-	-	-	-
Current Income Tax	110.27	124.96	104.05	235.23	259.63	377.59
Net profit(Loss) for the period	236.94	374.88	378.43	611.82	845.17	1,009.47
Other Comprehensive Income						
a) Items that will not be reclassified to profit or loss (Net of Tax)	(19.33)	4.94	(12.56)	(14.39)	(13.00)	(4.19)
Total Comprehensive Income for the period (Net of Tax)	256.27	369.94	390.99	626.21	858.17	1,013.66
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	506.77	506.77	506.77	506.77	506.77	506.77
Earning Per Share (in Rs.)	4.68	7.40	7.47	12.07	16.68	19.92

For T & I GLOBAL LTD.

V. Sub

CHIEF FINANCIAL OFFICER



T & I GLOBAL LIMITED

11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA – 17
Phone No. (033) 22833611 Fax No. (033) 22833612 Email id - secretarial_tiglobal@yahoo.com

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	FOR THE QUARTER ENDED	FOR THE PREVIOUS QUARTER ENDED	FOR THE QUARTER ENDED	FOR THE HALF YEAR ENDED	FOR THE HALF YEAR ENDED	PREVIOUS YEAR ENDED
	30.09.2021 (UNAUDITED)	30.06.2021 (UNAUDITED)	30.09.2020 (UNAUDITED)	30.09.2021 (UNAUDITED)	30.09.2020 (UNAUDITED)	31/03/21 (AUDITED)
1. Segment Revenue (net sales/income)						
a. Tea Machinery	3,034.65	1,997.71	1,676.00	5,032.36	4,073.90	8,498.22
b. Tea Manufacturing	490.97	313.00	800.44	803.97	1,039.53	1,707.28
Total	3,525.62	2,310.71	2,476.44	5,836.33	5,113.43	10,205.50
Less : Inter segment revenue	-	-	-			-
Net Sales/Income from operations	3,525.62	2,310.71	2,476.44	5,836.33	5,113.43	10,205.50
2. Segment Results (Profit / (Loss) before interest and tax from each segment)						
a. Tea Machinery	309.74	528.00	230.25	837.74	819.34	1,266.64
b. Tea Manufacturing	39.75	(28.16)	262.56	11.59	295.90	176.14
Total	349.49	499.84	492.81	849.33	1,115.24	1,442.78
Less : a) Interest	2.28	-	10.33	2.28	10.44	55.72
b) Other un-allocable expenditure net of un-allocable income	-	-	-			-
Total Profit before Tax	347.21	499.84	482.48	847.05	1,104.80	1,387.06
3. Capital Employed (Segment Assets - Segment Liabilities)						
a. Tea Machinery	4,707.74	4,392.29	3,514.51	4,707.74	3,514.51	3,860.29
b. Tea Manufacturing	1,656.66	1,600.38	2,073.68	1,656.66	2,073.68	1,611.54
Total	6,364.40	5,992.67	5,588.19	6,364.40	5,588.19	5,471.83

Place : Kolkata
Date : 6th November, 2021



For T & I GLOBAL LTD.

V. Sub
CHIEF FINANCIAL OFFICER

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 TH SEPTEMBER 2021

PARTICULARS	As at 30/09/21	As at 31/03/2020
ASSETS		
Non-Current assets		
Property, Plant & equipments	1980.92	1974.82
Capital work in progress (art cost)	-	-
Financial Assets		
Investment	1496.29	1056.33
Advances	46.98	39.63
Total - Non-Current Assets	3524.19	3070.78
Current assets		
Current Assets		
Inventories	-	-
Financial Assets	735.63	540.63
Trade receivables		2064.22
Cash and cash equivalents	3079.06	2281.68
Other Financial assets	1082.93	1442.77
Deferred tax Asset	2136.82	34.92
Total - Current assets	7069.36	6364.22
TOTAL - ASSETS	10593.55	9435.00
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	506.77	506.77
Other Equity	5857.63	4965.06
Total Equity	6364.40	5471.83
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Deferred tax liabilities	-	-
Total - Non-Current Liabilities	-	-
Current Liabilities		
Borrowings		
Trade payables	1270.87	-
Other Financial liabilities	649.53	994.8
Other current liabilities	24.96	24.96
Provisions	2219.16	2891.27
Total - Current Liabilities	4229.15	3963.17
TOTAL - EQUITY AND LIABILITIES	10593.55	9435.00

Notes;

The limited review of the financial results for the quarter and half year ended 30 September have been carried out by the statutory Auditors.

These results were approved at the meeting of Board of Directors held on 6 th November,2020

Deferred Tax Asset/Liability will be reviewed at the end of the year

The figures have been regrouped, recasted wherever necessary

PLACE : KOLKATA

DATE : 06/11/2020



For T & I GLOBAL LTD.

Y. Souh

CHIEF FINANCIAL OFFICER

CASH FLOW STATEMENT AS AT 30TH SEPTEMBER,2021

Rs.in Lacs

	Year ended 30th September 2021		Year ended 31st March, 2021	
	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before income tax		847.05		1,387.07
Adjustments for :				
Loss/(Profit) on sale of Investment	-7.58			
Loss/(Profit) on sale of Mutual Fund	-31.36		-42.65	
Foreign Exchange Gain	-		85.47	
Discount Allowed (Net)	-0.47		11.18	
Depreciation	41.03		97.67	
Remeasurement of defined benefit obligations	-		-40.58	
Subsidy Received	-9.87		-2.25	
Interest on Borrowing	-		55.71	
Other provisions	-		-2.16	
Bad Debt	-		16.30	
Balance Written Off	-5.10			
Provision For Bad Debt (Net)			49.00	
Dividend Income			0.50	
Interest Income	-20.61	-33.96	-42.61	184.60
Operating Profit before Working Capital Changes		813.09		1,571.67
Adjustments for :				
(Increase)/Decrease in Trade Receivables	1,278.52		-866.79	
Increase/(Decrease) in Trade Payable	-2,096.26		-84.31	
(Increase)/Decrease in Inventories	-195.01		-26.07	
(Increase)/Decrease in Short term loans and Advances	-228.70		256.25	
Increase/(Decrease) in other current liability	-2,594.78		499.75	
Increase/(Decrease) in other financial liability	-		-1.05	
Increase/(Decrease) in provisions	1,457.62	-2,378.61	-108.20	-330.42
Cash Generated from Operation		-1,565.52		1,241.25
Direct Taxes (Paid)/ Refund		-181.92		-454.08
Net Cash from Operating Activities....A		-1,747.43		787.17
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-47.14		-137.86	
Sale of Fixed Assets				
Subsidy Received	9.87		2.25	
Purchase of Investments	-478.92		-399.99	
Sale of Investment			350.00	
Interest Received	20.61		42.61	
Dividend Received			-0.50	
Long term advances (given)/ taken	-258.68		0.67	
Net Cash Flow from Investing Activities....B		-754.26		-142.82
C) CASH FLOW FROM FINANCING ACTIVITIES				
Interest paid			-55.72	
Repayment / Receipt Of Borrowings	1,270.88		-	
Net cash used in Financing Activities....C		1,270.88		-55.72
Net Increase in Cash & Cash Equivalents.....(A+B+C)		-1,230.81		588.63
Cash & Cash equivalents at the beginning of the year		2,281.69		1,693.06
Cash & Cash equivalents at the end of the year		1,050.88		2,281.69

For T & I GLOBAL LTD.

CHIEF FINANCIAL OFFICER

