

TIWARI & COMPANY

CHARTERED ACCOUNTANTS,
107/1, PARK STREET, KOLKATA – 700 016
PHONE – 2226 9275 / 2226 9217

Review Report to
The Board of Directors
T & I Global Limited.
11, Jassal House,
4A, Auckland Square,
Kolkata-700017

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF M/S T & I GLOBAL LIMITED

We have audited the quarterly financial results of T & I Global limited for the quarter ended 31st March, 2023 and the year to date results for the period from 01/04/2022 to 31/03/2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01/04/2022 to 31/03/2023

Place: Kolkata
Date: 30/05/2023
UDIN: 23016590BGWRJN3498

For TIWARI & COMPANY
CHARTERED ACCOUNTANTS
Firm Regn No. 309112E

TIWARI & COMPANY

(P. TIWARI) 
Partner
(Partner) (M.N. 016590)





T & I GLOBAL LIMITED

11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA – 17
Phone No. (033) 22833611, Fax No. (033) 22833612, Email id – secretarial_tiglobal@yahoo.com
CIN NO.L29130WB1991PLC050797

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

	QUARTER ENDED 31-03-2023 Audited	PREVIOUS QUARTER ENDED 31/12/22 Unaudited	QUARTER ENDED 31-03-2022 Audited	FOR THE YEAR ENDED 31-03-2023 Audited	PREVIOUS YEAR ENDED 31/03/22 Audited
(Rs.in lacs)					
Income from Operation					
a) Net Sales / Income from operations	4,040.90	4,903.21	2,371.07	15,233.58	10,339.44
b) Other Income	(72.63)	190.20	(108.09)	417.64	379.95
Total Revenue from operation	3,968.27	5,093.41	2,262.98	15,651.22	10,719.39
Expenditure					
a) Cost of Material Consumed	2,524.70	3,917.36	1,341.13	11,119.89	6,774.79
b) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	161.26	(34.85)	71.01	(193.79)	(87.06)
c) Employee benefit expense	167.53	235.92	208.00	754.65	588.92
d) Finance Costs	0.76	2.31	(2.41)	3.25	57.43
e) Depreciation	5.00	42.68	2.11	97.22	101.77
f) Other Expenditure	787.25	509.85	629.66	2,576.04	2,104.26
Total expenses	3,646.50	4,673.27	2,249.50	14,357.26	9,540.11
Profit from Operations before Other Income, finance cost & Exceptional Items (1 - 2)	321.77	420.14	13.48	1,293.96	1,179.28
Tax expense	-	-	-	-	-
Current Income Tax	162.42	85.77	62.53	400.00	330.00
Deferred Tax	22.39	-	4.07	22.39	4.07
Excess (Short) provision for Income Tax of earlier years	28.86	-	(26.80)	28.86	(26.80)
Net profit(Loss) for the period	136.96	334.37	(26.32)	842.71	872.01
Other Comprehensive Income					
a) Items that will not be reclassified to profit or loss	18.34	(0.50)	(77.44)	16.56	(101.14)
b) Income tax affect on above	4.17	-	(25.45)	4.17	(25.45)
Total Comprehensive Income for the period (Net of Tax)	114.45	334.87	76.57	821.98	998.60
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	506.77	506.77	506.77	506.77	506.77
Earning Per Share (in Rs.)	2.70	6.60	(0.52)	16.63	17.21

Notes;

- The financial results for the quarter and year ended 31st March 2023 have been audited by the statutory Auditors.
- These results were approved at the meeting of Board of Directors held on 30th May, 2023
- The figures have been regrouped, recasted wherever necessary

PLACE : KOLKATA
DATE : 30/05/2023



T & I Global Ltd.

Executive Chairman

For T & I GLOBAL LTD.

CHIEF FINANCIAL OFFICER



T & I GLOBAL LIMITED

11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA - 17
Phone No. (033) 22833611 Fax No. (033) 22833612 Email id - secretarial_tiglobal@yahoo.com

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	FOR THE QUARTER ENDED	FOR THE PREVIOUS QUARTER ENDED	FOR THE QUARTER ENDED	FOR THE YEAR ENDED	PREVIOUS YEAR ENDED
	31.03.2023 (AUDITED)	31.12.2022 (UNAUDITED)	31.03.2022 (AUDITED)	31.03.2023 (AUDITED)	31/03/22 (AUDITED)
1. Segment Revenue (net sales/income)					
a. Tea Machinery	3,842.62	4,357.08	2,166.53	13,596.17	8,753.13
b. Tea Manufacturing	198.28	546.13	204.54	1,637.41	1,586.31
Total	4,040.90	4,903.21	2,371.07	15,233.58	10,339.44
Less : Inter segment revenue	-	-	-	-	-
Net Sales/Income from operations	4,040.90	4,903.21	2,371.07	15,233.58	10,339.44
2. Segment Results (Profit / (Loss) before interest and tax from each segment)					
a. Tea Machinery	491.81	402.45	152.63	1,430.03	1,218.43
b. Tea Manufacturing	(173.74)	20.00	(141.57)	(137.28)	18.27
Total	318.07	422.45	11.06	1,292.75	1,236.70
Less : a) Interest b) Other un-allocable expenditure net of un-allocable income	0.75 -	2.31 -	(2.41) -	3.24	57.43
Total Profit before Tax	317.32	420.14	13.47	1,289.51	1,179.27
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Tea Machinery	5,858.35	5,571.32	4,821.30	5,858.35	4,821.30
b. Tea Manufacturing	1,434.06	1,646.25	1,649.12	1,434.06	1,649.12
Total	7,292.41	7,217.57	6,470.42	7,292.41	6,470.42

Place : Kolkata
Date : 30th May, 2023



T & I Global Ltd.

Executive Chairman

For T & I GLOBAL LTD.

CHIEF FINANCIAL OFFICER

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023

(Rs.in Lacs)

PARTICULARS	As at 31/03/2023	As at 31/03/2022
ASSETS		
Non-Current assets		
Property, Plant & equipments	2002.49	1882.36
Capital work in progress (art cost)	-	16.14
Financial Assets		
Investment		
Advances	2815.11	1639.66
Total - Non-Current Assets	41.77	41.77
	4859.37	3579.93
Current assets		
Current Assets		
Inventories	-	-
Financial Assets	949.54	381.74
Trade receivables		
Cash and cash equivalents	4445.74	2318.51
Other Financial assets	1539.59	2410.38
Deferred tax Asset	1137.55	1714.35
Total - Current assets	8.45	30.84
TOTAL - ASSETS	8080.87	7155.82
	12940.24	10735.75
EQUITY AND LIABILITIES		
EQUITY		
Share Capital		
Other Equity	506.77	506.77
Total Equity	6785.64	5963.65
	7292.41	6470.42
LIABILITIES		
Current Liabilities		
Trade payables		
Other Financial liabilities	804.37	752.44
Other current liabilities	21.87	21.87
Provisions	4809.18	3462.47
Total - Current Liabilities	12.41	28.55
TOTAL - EQUITY AND LIABILITIES	5647.83	4265.33
	12940.24	10735.75

T & I Global Ltd.

Executive Chairman

For T & I GLOBAL LTD.

CHIEF FINANCIAL OFFICER

TIWARI & COMPANY
Chartered Accountants

P.A. 30 MAY 2023

107/1, Park Street
Kolkata - 700 016

T & I GLOBAL LIMITED

CASH FLOW STATEMENT AS AT 31ST MARCH, 2023

	Year ended 31st March, 2023		Year ended 31st March, 2022	
	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before income tax		12,93,96,364		11,79,27,553
Adjustments for :				
Loss/(Profit) on sale of Assets	-		-	
Loss/(Profit) on sale of Investment	-		-	
Loss/(Profit) on sale of Mutual Fund	-		-	
Foreign Exchange (Gain)/Loss	(1,10,27,001)		(39,26,152)	
Discount Allowed (Net)	(1,36,78,620)		(2,91,88,535)	
Depreciation	10,00,179		(77,550)	
Remeasurement of defined benefit obligations	97,22,235		1,01,76,816	
Subsidy Received	(41,68,359)		63,63,980	
Interest on Borrowing	-		(9,87,120)	
Other provisions	3,24,882		57,43,050	
Bad Debt Written back	(4,16,741)		25,45,413	
Provision for Bad Debt (Net)	(86,88,050)		-	
Dividend Income	(54,30,580)		1,00,00,000	
Interest Income	(37,262)		(20,435)	
	(18,01,265)	(3,42,00,582)	(20,81,664)	(14,52,197)
Operating Profit before Working Capital Changes		9,51,95,782		11,64,75,356
Adjustments for :				
(Increase)/Decrease in Trade Receivables	(21,27,22,208)		(1,50,30,457)	
Increase/(Decrease) in Trade Payable	51,93,431		(2,42,35,458)	
(Increase)/Decrease in Inventories	(2,67,79,913)		(1,41,11,030)	
(Increase)/Decrease in Short term loans and Advances	5,76,80,137		(2,71,57,725)	
Increase/(Decrease) in other current liability	13,46,71,617		5,71,19,653	
Increase/(Decrease) in other financial liability	-		(3,08,642)	
Increase/(Decrease) in provisions	(16,13,927)	(4,35,70,863)	(23,59,921)	(2,60,83,580)
Cash Generated from Operation		5,16,24,919		9,03,91,776
Direct Taxes (Paid)/ Refund		(1,44,74,920)		(2,13,74,809)
Net Cash from Operating Activities.....A		3,71,49,999		6,90,16,967
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(2,17,35,138)		(25,44,862)	
Sale of Fixed Assets	-		-	
Subsidy Received	-		9,87,120	
Purchase of Investments	(31,94,74,868)		(11,05,02,975)	
Sale of Investment	21,54,67,772		5,97,67,959	
Interest Received	18,01,265		20,81,664	
Dividend Received	37,262		20,435	
Long term advances (given)/ taken	-		(2,13,564)	
Net Cash Flow from Investing Activities.....B		(12,39,03,707)		(5,04,04,223)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Interest paid	(3,24,882)		(57,43,050)	
Net cash used in Financing Activities.....C		(3,24,882)		(57,43,050)
Net Increase in Cash & Cash Equivalents.....(A+B+C)		(8,70,78,590)		1,28,69,694
Cash & Cash equivalents at the beginning of the year		24,10,37,684		22,81,67,990
Cash & Cash equivalents at the end of the year		15,39,59,094		24,10,37,684

In terms of our report of even date attached
Tiware & Co.

Chartered Accountants
Firm Reg. No. 309112E

TIWARI & COMPANY

P. Tiwari
Partner

Membership No. 016590
Kolkata, dated: 30th May 2023

For and on behalf of the Board,
Sajjan Bagaria
Executive Chairman (DIN 00074501)

Vineet Bagaria
Managing Director (DIN 00100416)
Vishnu Baheti
Chief Financial Officer

