

D.MITRA & CO.

107/1 Park Street,

Kolkata – 700016

Ph.No. (M) 98313 41063s

Review Report to
The Board of Directors
T & I Global Limited.
11, Jassal House,
4A, Auckland Square,
Kolkata-700017

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF M/S T & I GLOBAL LIMITED

We have audited the quarterly financial results of T & I Global limited for the quarter ended 31st March, 2022 and the year to date results for the period from 01/04/2021 to 31/03/2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes also assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 01/04/2021 to 31/03/2022

For D. Mitra & Co.

Place : Kolkata

Date : 30th May, 2022

UDIN NO : 22017334AJVSEJ7212

Chartered Accountants
Firm Reg. No. 328904E

(D. K. Mitra)
Proprietor

M.No : 017334



T & I GLOBAL LIMITED

11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA – 17

Phone No. (033) 22833611, Fax No. (033) 22833612, Email id – secretarial_tiglobal@yahoo.com

CIN NO.L29130WB1991PLC050797

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs.in lacs)

	QUARTER ENDED 31-03-2022 Audited	PREVIOUS QUARTER ENDED 31/12/21 Unaudited	QUARTER ENDED 31-03-2021 Audited	FOR THE YEAR ENDED 31-03-2022 Audited	PREVIOUS YEAR ENDED 31/03/21 Audited
Income from Operation					
a) Net Sales / Income from operations	2,371.07	2,132.04	2,615.43	10,339.44	10,205.50
b) Other Income	(108.09)	347.21	(38.56)	379.95	192.31
Total Revenue from operation	2,262.98	2,479.25	2,576.87	10,719.39	10,397.81
Expenditure					
a) Cost of Material Consumed	1,341.13	1,435.33	1,722.20	6,774.79	6,489.51
b) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	71.01	36.92	74.90	(87.06)	14.60
c) Employee benefit expense	208.00	106.44	181.08	588.92	453.84
d) Finance Costs	(2.41)	57.56	9.86	57.43	55.72
e) Depreciation	2.11	58.63	15.61	101.77	97.68
f) Other Expenditure	629.66	465.62	727.82	2,104.26	1,899.40
Total expenses	2,249.50	2,160.50	2,731.47	9,540.11	9,010.75
Profit from Operations before Other Income, finance cost & Exceptional Items (1 - 2)	13.48	318.75	(154.60)	1,179.28	1,387.06
Tax expense	-	-	-	-	-
Current Income Tax	62.53	32.24	19.23	330.00	400.00
Deferred Tax	4.07	-	(22.41)	4.07	(22.41)
Excess (Short) provision for Income Tax of earlier years	(26.80)	-	-	(26.80)	-
Net profit(Loss) for the period	(26.32)	286.51	(151.42)	872.01	1,009.47
Other Comprehensive Income					
a) Items that will not be reclassified to profit or loss	(77.44)	(9.31)	10.66	(101.14)	(6.35)
b) Income tax affect on above	(25.45)	-	(2.16)	(25.45)	(2.16)
Total Comprehensive Income for the period (Net o	76.57	295.82	(142.92)	998.60	1,013.66
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	506.77	506.77	506.77	506.77	506.77
Earning Per Share (in Rs.)	(0.52)	5.65	(2.99)	17.21	19.92

Notes:

- The financial results for the quarter and year ended 31st March 2022 have been audited by the statutory Auditors.
- These results were approved at the meeting of Board of Directors held on 30th May, 2022
- The figures have been regrouped, recasted wherever necessary

PLACE : KOLKATA
DATE : 30/05/2022

For T & I GLOBAL LTD.

V. S. Up
CHIEF FINANCIAL OFFICER





T & I GLOBAL LIMITED

11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA – 17

Phone No. (033) 22833611 Fax No. (033) 22833612 Email id - secretarial_tiglobal@yahoo.com

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	FOR THE QUARTER ENDED	FOR THE PREVIOUS QUARTER ENDED	FOR THE QUARTER ENDED	FOR THE YEAR ENDED	PREVIOUS YEAR ENDED
	31.03.2022 (AUDITED)	31.12.2021 (UNAUDITED)	31.03.2021 (AUDITED)	31.03.2022 (AUDITED)	31/03/21 (AUDITED)
1. Segment Revenue (net sales/income)					
a. Tea Machinery	2,166.53	1,554.24	2,402.46	8,753.13	8,498.22
b. Tea Manufacturing	204.54	577.80	212.97	1,586.31	1,707.28
Total	2,371.07	2,132.04	2,615.43	10,339.44	10,205.50
Less : Inter segment revenue	-	-	-		-
Net Sales/Income from operations	2,371.07	2,132.04	2,615.43	10,339.44	10,205.50
2. Segment Results (Profit / (Loss) before interest and tax from each segment)					
a. Tea Machinery	152.63	228.06	43.59	1,218.43	1,266.64
b. Tea Manufacturing	(141.57)	148.25	(188.33)	18.27	176.14
Total	11.06	376.31	(144.74)	1,236.70	1,442.78
Less : a) Interest	(2.41)	57.56	9.86	57.43	55.72
b) Other un-allocable expenditure net of un-allocable income	-	-	-		-
Total Profit before Tax	13.47	318.75	(154.60)	1,179.27	1,387.06
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Tea Machinery	4,821.30	4,864.86	3,860.29	4,821.30	3,860.29
b. Tea Manufacturing	1,649.12	1,763.75	1,611.54	1,649.12	1,611.54
Total	6,470.42	6,628.61	5,471.83	6,470.42	5,471.83

Place : Kolkata
Date : 30th May, 2022

For T & I GLOBAL LTD.

V. S. Ch

CHIEF FINANCIAL OFFICER



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022

(Rs.in Lacs)

PARTICULARS	As at 31/03/2022	As at 31/03/2021
ASSETS		
Non-Current assets		
Property, Plant & equipments	1882.36	1974.82
Capital work in progress (art cost)	16.14	-
Financial Assets		
Investment	1639.66	1056.33
Advances	41.77	39.63
Total - Non-Current Assets	3579.93	3070.78
Current assets		
Current Assets	-	-
Inventories	681.74	540.63
Financial Assets		
Trade receivables	2318.51	2064.22
Cash and cash equivalents	2410.38	2281.68
Other Financial assets	1714.35	1442.77
Deferred tax Asset	30.84	34.92
Total - Current assets	7155.82	6364.22
TOTAL - ASSETS	10735.75	9435.00
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	506.77	506.77
Other Equity	5963.65	4965.06
Total Equity	6470.42	5471.83
LIABILITIES		
Current Liabilities		
Trade payables	752.44	994.8
Other Financial liabilities	21.87	24.96
Other current liabilities	3462.47	2891.27
Provisions	28.55	52.14
Total - Current Liabilities	4265.33	3963.17
TOTAL - EQUITY AND LIABILITIES	10735.75	9435.00

For T & I GLOBAL LTD.

V. Sobh

CHIEF FINANCIAL OFFICER



T & I GLOBAL LIMITED

CASH FLOW STATEMENT AS AT 31ST MARCH, 2022

	Year ended 31st March, 2022		Year ended 31st March, 2021	
	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before income tax		11,79,27,553		13,87,06,948
Adjustments for :				
Loss/(Profit) on sale of Investment				
Loss/(Profit) on sale of Mutual Fund	(39,26,152)		(42,65,395)	
Foreign Exchange (Gain)/Loss	(2,91,88,535)		85,49,076	
Discount Allowed (Net)	(77,550)		11,19,288	
Depreciation	1,01,76,816		97,68,036	
Remeasurement of defined benefit obligations	63,63,980		(40,58,291)	
Subsidy Received	(9,87,120)		(2,24,387)	
Interest on Borrowing	57,43,050		55,72,295	
Other provisions	25,45,413		(2,16,000)	
Bad Debt W/off	-		16,35,073	
Provision for Bad Debt (Net)	1,00,00,000		49,00,380	
Dividend Income	(20,435)		(53,966)	
Interest Income	(20,81,664)	(14,52,197)	(42,65,848)	1,84,60,261
Operating Profit before Working Capital Changes		11,64,75,356		15,71,67,209
Adjustments for :				
(Increase)/Decrease in Trade Receivables	(1,50,30,457)		(8,66,79,408)	
Increase/(Decrease) in Trade Payable	(2,42,35,458)		(84,31,369)	
(Increase)/Decrease in Inventories	(1,41,11,030)		(26,07,994)	
(Increase)/Decrease in Short term loans and Advances	(2,71,57,725)		2,56,25,658	
Increase/(Decrease) in other current liability	5,71,19,653		4,99,75,276	
Increase/(Decrease) in other financial liability	(3,08,642)		(1,05,479)	
Increase/(Decrease) in provisions	(23,59,921)	(2,60,83,580)	(1,08,19,513)	(3,30,42,829)
Cash Generated from Operation		9,03,91,776		12,41,24,380
Direct Taxes (Paid)/ Refund		(2,13,74,809)		(4,54,08,169)
Net Cash from Operating Activities....A		6,90,16,967		7,87,16,211
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(25,44,862)		(1,38,96,143)	
Subsidy Received	9,87,120		2,24,387	
Purchase of Investments	(11,05,02,975)		(3,99,98,000)	
Sale of Investment	5,97,67,959		3,50,00,000	
Interest Received	20,81,664		42,65,848	
Dividend Received	20,435		53,966	
Long term advances (given)/ taken	(2,13,564)		67,027	
Net Cash Flow from Investing Activities....B		(5,04,04,223)		(1,42,82,915)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Interest paid	(57,43,050)		(55,72,295)	
Dividend paid (including CDT)	-		-	
Net cash used in Financing Activities....C		(57,43,050)		(55,72,295)
Net Increase in Cash & Cash Equivalents.....(A+B+C)		1,28,69,694		5,88,61,001
Cash & Cash equivalents at the beginning of the year		22,81,67,990		16,93,06,989
Cash & Cash equivalents at the end of the year		24,10,37,684		22,81,67,990

In terms of our report of even date attached

For D.Mitra & Co

Chartered Accountants

Firm Reg. No. 328904E

D.K.Mitra

Proprietor

Membership No. 017334

Kolkata, dated: 30th May 2022

For T & I GLOBAL LTD.

CHIEF FINANCIAL OFFICER