



T & I GLOBAL LIMITED

11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA – 17

Phone No. (033) 22833613/14, Fax No. (033) 22833612, Email id – secretarial_tiglobal@yahoo.com

CIN : L29130WB1991PLC050797

=====
Date: 30.06.2021

To,
The Secretary,
The Bombay Stock Exchange Ltd.,
25th Floor, P.J. Tower
Dalal Street
Mumbai – 400 001

Dear Sir/Madam

Sub: Declaration On the Audit Report with un-modified opinion on Annual Audited Financial Statements (IND AS) for the Financial Year ended March 31, 2021

It is hereby declared and confirmed that the Statutory Auditors of the Company, M/s. D. Mitra & Company, Chartered Accountants, Kolkata-700017 has issued the Audited Report with unmodified opinion on the Annual Audited Financial Statements (IND AS) for the year ended 31st March 2021. This declaration is furnished pursuant to Regulation 33(3)(d) of the SEBI (Listing obligations And Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing obligations And Disclosure Requirements) (Amendments) Regulations, 2016 vide Notification NRO/GN/2016- 17/001 dated 25.05.2016.

This is for your information and records.

Thanking you,
For **T & I Global Ltd.**

Vincet Bagaria
(Managing Director)
(DIN: 00100416)

D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA - 700016

Phone No. : 2226 9275 / 2226 9217

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
T & I Global Ltd
11 Jassal House .4A Auckland square
Kolkata - 700017

We have audited the quarterly financial results of T & I Global Ltd. for the quarter ended 31.03.2021 and the year to date results for the period 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021

Place: Kolkata

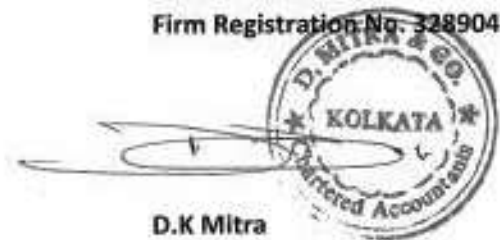
Date: 30th June, 2021

UDIN: 21017334AAAAIM9203

for D Mitra & co.

Chartered Accounts

Firm Registration No. 328904



D.K Mitra

Proprietor

Membership No .0173347

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 CIN NO. L29130WB1991PLC050797

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND
 YEAR ENDED 31ST MARCH, 2021**

(Rs. in lacs)

PARTICULARS	FOR THE	FOR THE PREVIOUS	FOR THE	FOR THE	FOR THE PREVIOUS
	QUARTER ENDED 31/03/2021 AUDITED	QUARTER ENDED 31/12/2020 UNAUDITED	QUARTER ENDED 31/03/2020 AUDITED	YEAR ENDED 31/03/2021 AUDITED	YEAR ENDED 31/03/2020 (AUDITED)
Income from Operation					
a) Net Sales / Income from operations	2615.43	2476.64	1964.03	10206.50	9579.27
b) Other Income	(38.56)	14.48	-230.74	192.31	216.53
Total Revenue from operation	2576.87	2491.10	1733.29	10397.81	9797.80
Expenditure					
a) Cost of Material Consumed	1722.20	1454.35	1150.73	6489.51	6709.64
b) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	74.90	(45.73)	(46.23)	14.60	(72.00)
c) Employee benefit expense	181.08	82.14	203.75	453.84	532.00
d) Finance Costs	9.88	35.42	40.28	55.72	107.64
e) Depreciation	15.61	33.02	22.90	97.68	110.68
f) Other Expenditure	727.82	495.04	354.42	1999.40	1866.96
Total expenses	2731.47	2054.24	1725.83	9616.75	8286.82
Profit from Operations before Other Income, finance cost & Exceptional Items (1 - 2)	(154.60)	436.86	7.46	1387.06	1510.98
Tax expense					
Current Income Tax	19.23	121.14	8.45	400.00	360.00
Deferred Tax	(22.41)		(9.69)	(22.41)	(9.69)
(Excess (Short) provision for Income Tax of earlier years)					
Net profit(Loss) for the period	(151.42)	315.72	8.70	1009.47	1180.67
Other Comprehensive Income					
a) Items that will not be reclassified to profit or loss	10.60	-17.31	2.79	-6.35	2.19
b) Income tax affect on above	2.16	0.00	-0.11	2.16	-0.11
Total Comprehensive Income for the period (Net of Tax)	(142.82)	298.41	5.80	1013.66	1158.37
Paid-up Equity Share Capital (Face Value of Rs 10/- each)	506.77	506.77	506.77	506.77	506.77
Earning Per Share (in Rs.)	(2.69)	6.23	0.17	19.92	22.90

Notes:

The financial results for the quarter and year ended 31st March 2021 have been audited by the statutory Auditors.

These results were approved at the meeting of Board of Directors held on 30th June, 2021

The figures have been regrouped, recasted wherever necessary

PLACE : KOLKATA
 DATE : 30/06/2021

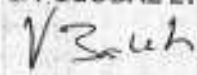
For D. Mitra & Co.


 Proprietor

T & I Global Ltd.


 Executive Chairman

For T & I GLOBAL LTD.


 CHIEF FINANCIAL OFFICER

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH 2021

	PARTICULARS	FOR THE	FOR THE PREVIOUS	FOR THE	FOR THE	FOR THE PREVIOUS
		QUARTER ENDED 31/03/2021 AUDITED	QUARTER ENDED 31/12/2020 UNAUDITED	QUARTER ENDED 31/03/2020 AUDITED	YEAR ENDED 31/03/2021 AUDITED	YEAR ENDED 31/03/2020 (AUDITED)
1.	Segment Revenue (net sales/income)					
	a. Tea Machinery	2402.46	2021.86	1637.84	8498.22	8124.49
	b. Tea Manufacturing	212.97	454.78	557.22	1707.28	1454.78
	Total	2615.43	2476.64	2195.06	10205.5	9579.27
	Less : Inter segment revenue	-	-	-	-	-
	Net Sales/Income from operations	2615.43	2476.64	2195.06	10205.5	9579.27
2.	Segment Results (Profit / (Loss) before interest and tax from each segment)					
	a. Tea Machinery	43.59	403.71	233.42	1266.65	1643.35
	b. Tea Manufacturing	(188.33)	68.57	110.35	176.14	(24.73)
	Total	(144.74)	472.28	343.77	1442.79	1618.62
	Less : a) Interest	9.86	35.42	14.04	55.72	107.64
	b) Other un-allocable expenditure net of un-allocable income	-	-	-	-	-
	Total Profit before Tax	(154.60)	436.86	329.73	1387.07	1510.98
3.	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Tea Machinery	3860.29	4090.1	2892.99	3860.29	2892.99
	b. Tea Manufacturing	1611.54	1799.44	1560.84	1611.54	1560.84
	Total	5471.83	5889.54	4453.83	5471.83	4453.83

Place : Kolkata
 Date : 30th June, 2021

For D. Mitra & Co.


 Proprietor

T & I Global Ltd.


 Executive Chairman

For T & I GLOBAL LTD.


 CHIEF FINANCIAL OFFICER

(Rs. in Lacs)


STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

PARTICULARS	As at 31/03/2021	As at 31/03/2020
ASSETS		
Non-Current assets		
Property, Plant & equipments	1974.82	1933.54
Financial Assets		
Investment	1056.33	916.76
Advances	39.63	40.30
Total - Non-Current Assets	3070.78	2890.60
Current assets		
Inventories	540.63	514.56
Financial Assets		
Trade receivables	2064.22	1197.42
Cash and cash equivalents	2281.68	1893.07
Other Financial assets	1442.77	1699.03
Deferred tax Asset	34.92	12.51
Total - Current assets	6364.22	5116.58
TOTAL - ASSETS	9435.00	8007.18
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	506.77	506.77
Other Equity	4966.06	3947.06
Total Equity	5471.83	4453.83
LIABILITIES		
Current Liabilities		
Trade payables	994.80	1079.11
Other Financial liabilities	24.96	26.01
Other current liabilities	2891.27	2391.52
Provisions	52.14	56.71
Total - Current Liabilities	3963.17	3553.35
TOTAL - EQUITY AND LIABILITIES	9435.00	8007.18


For D. Mitra & Co.


Proprietor

T & I Global Ltd.


Executive Chairman

For T & I GLOBAL LTD.

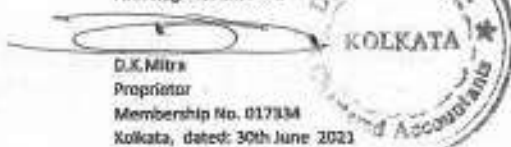

CHIEF FINANCIAL OFFICER

T & I GLOBAL LIMITED

CASH FLOW STATEMENT AS AT 31ST MARCH, 2021

	Year ended 31st March, 2021		Year ended 31st March, 2020	
	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before income tax		158706948		151098285
Adjustments for :				
Loss/(Profit) on sale of Assets			(202190)	
Loss/(Profit) on sale of Investment			(37837)	
Loss/(Profit) on sale of Mutual Fund	(4265395)		520422	
Foreign Exchange (Gain)/Loss	8549076		(15661724)	
Discount Allowed (Net)	1119288			
Depreciation	9768036		11067743	
Remeasurement of defined benefit obligations	(4058291)		432822	
Subsidy Received	(226387)		(1462677)	
Interest on Borrowing	5572295		10763889	
Other provisions	(216000)		11086	
Bad Debt	1635073		9997305	
Provision for Bad Debt (Net)	4800380			
Dividend income	(53966)		(25840)	
Interest Income	(4265848)	18460261	(2591582)	12811897
Operating Profit before Working Capital Changes		157167209		163509682
Adjustments for :				
(Increase)/Decrease in Trade Receivables	(86679408)		209913410	
Increase/(Decrease) in Trade Payable	(8431369)		(17784529)	
(Increase)/Decrease in Inventories	(2607994)		(2764470)	
(Increase)/Decrease in Short term loans and Advances	25625658		(10008793)	
Increase/(Decrease) in other current liability	49975276		5339488	
Increase/(Decrease) in other financial liability	(105479)		(566136)	
Increase/(Decrease) in provisions	(10819511)	(33062829)	3584845	187723815
Cash Generated from Operation		124124380		351633497
Direct Taxes (Paid)/ Refund		(45408160)		-37789348
Net Cash from Operating Activities...A		78716211		313844149
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(13896143)		(3955141)	
Sale of Fixed Assets			325000	
Subsidy Received	224387		1462677	
Purchase of Investments	(39998000)		(180270682)	
Sale of Investment	35000000		89869236	
Interest Received	4265848		2591582	
Dividend Received	53966		25840	
Long term advances (given)/ taken	67027		(764175)	
Net Cash Flow from Investing Activities...B		(1,1282915)		-90715663
C) CASH FLOW FROM FINANCING ACTIVITIES				
Interest paid	(5572295)		(10763889)	
Repayment / Receipt Of Borrowings			(185444532)	
Dividend paid (Including CDT)			(3049742)	
Net cash used in Financing Activities...C		(5572295)		(199258143)
Net Increase in Cash & Cash Equivalents....(A+B+C)		58861001		23870343
Cash & Cash equivalents at the beginning of the year		169306989		145486666
Cash & Cash equivalents at the end of the year		228167990		169306989

In terms of our report of even date attached
For D.Mitra & Co
Chartered Accountants
Firm Reg. No. 328904E



D.K. Mitra
Proprietor
Membership No. 017834
Kolkata, dated: 30th June 2021

For and on behalf of the Board,
Sajjan Bagaria
Executive Chairman (DIN 0074501)

Vinay Bagaria
Managing Director (DIN 00100416)

Vishnu Baheti
Chief Financial Officer

Sourav Banerjee
Company Secretary