



**T & I GLOBAL LIMITED**

**11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA – 17**

Phone No. (033) 22833613/14, Fax No. (033) 22833612, Email id – [secretarial\\_tiglobal@yahoo.com](mailto:secretarial_tiglobal@yahoo.com)

**CIN : L29130WB1991PLC050797**

=====  
Date: 30.05.2018

To,  
The Secretary,  
The Bombay Stock Exchange Ltd.,  
25th Floor  
Phiroze Zeezebhoy Tower  
Dalal Street  
Mumbai – 400 001

Dear Sir,

**Sub: Submission of Audited Quarterly and year ended Results and Audit Report for the quarter ended 31<sup>st</sup> March, 2018 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 OF SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the unaudited Quarterly Financial results and Audit Review Report for the quarter ended 31<sup>st</sup> March 2018.

The meeting of Board of Directors commenced at 2:00 p.m. and concluded at 05:47 p.m. Kindly take the above information on record and acknowledge receipt.

Thanking you

For T & I Global Ltd.

Vineet Bagaria  
(Managing Director)  
(DIN: 00100416)

# D. Mitra & Co.

CHARTERED ACCOUNTANTS  
107/1, PARK STREET, KOLKATA - 700 016  
Phone No.: 4007 1681/1682  
EMAIL ID. dkmitra671945@gmail.com

Review Report to  
The Board of Directors  
T & I Global Limited,  
11, Jassal House,  
4A, Auckland Square,  
Kolkata-700017

**Sub: Auditors' Review Report on quarterly result pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **T & I Global Ltd , 11 Jassal House, 4A Auckland Square, Kolkata-700017** for the quarter ended 31<sup>st</sup> March 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata  
Date : 30<sup>th</sup> May, 2018

For D. Mitra & Co.  
Chartered Accountants  
Firm Reg. No. 328904E

(D. K. Mitra)  
Proprietor  
M.No : 017334





# T & I GLOBAL LIMITED

11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA – 17

Phone No. (033) 22833611, Fax No. (033) 22833612, Email id – secretarial\_tiglobal@yahoo.com

CIN NO.L29130WB1991PLC050797

YEAR ENDED 31ST MARCH, 2018

(Rs.in lacs)

	QUARTER ENDED 31/03/18 Audited	PREVIOUS QUARTER ENDED 31/12/17 Unaudited	QUARTER ENDED 31/03/17 Audited	YEAR ENDED 31/03/18 Audited	PREVIOUS YEAR ENDED 31/03/17 Audited
a) Net Sales / Income from operations	3,001.48	1,665.72	2,902.90	11,367.78	13,875.99
b) Other Operating Income	58.96	356.31	22.79	272.75	23.02
<b>Total Revenue from operation</b>	<b>3,060.44</b>	<b>2,022.03</b>	<b>2,925.69</b>	<b>11,640.53</b>	<b>13,899.01</b>
<b>Expenditure</b>					
a) Cost of Material Consumed	608.10	509.76	49.67	2,090.39	1,537.65
b) Purchase of Stock in Trade	901.05	723.18	1,691.88	5,632.25	8,208.53
c) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	162.36	(73.20)	(88.90)	57.99	211.88
d) Manufacturing Expenses	236.00	133.20	204.74	939.18	951.74
e) Other Manufacturing Expenses	-	-	-	-	-
f) Employee benefit expense	185.73	25.39	99.23	415.18	376.06
g) Finance costs	61.74	80.19	24.70	150.75	110.92
h) Depreciation	56.17	21.30	15.33	120.06	106.81
i) Selling Expenses	267.07	162.24	433.59	836.98	944.61
j) Establishment & Miscellaneous Expenses	438.74	237.71	579.15	731.08	1,011.68
k) Provision for Bad Debts	-	-	-	-	-
l) Donation	-	-	-	-	-
<b>Total expenses</b>	<b>2,916.96</b>	<b>1,819.77</b>	<b>3,009.39</b>	<b>10,973.86</b>	<b>13,459.88</b>
Profit before Exceptional and Extraordinary Items and Exceptional items	143.48	202.26	(83.70)	666.67	439.13
Profit / (Loss) from Ordinary Activities before tax	143.48	202.26	(83.70)	666.67	439.13
Tax expense	-	-	-	259.39	227.11
Net profit(Loss) from ordinary activities after tax	143.48	202.26	(83.70)	407.28	212.02
Earning Per Share (in Rs.)	2.83	3.99	(1.65)	8.04	4.18

1) The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors OF THE Company in its meeting held on 30.05.2018 at the registered office of the Company. The Financial Results for the Quarter Ended 31.03.2018 were reviewed by the Statutory Auditors of the Company.

2) The figures of previous period have been regrouped wherever considered necessary

3) The Company has no Subsidiary/ Associate Company.

4) The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated July 05, 2016. The Company has for the first time adopted Ind AS for the year commencing from April 01, 2017 with a transition date of April 01, 2016

Contd.

T & I Global Ltd.

Executive Chairman



5) The reconciliation of net profit as previously reported (referred as to "Previous GAAP") and Ind AS for the quarter and year ended March 31, 2017 is as under.

PARTICULARS	(Rs in Lacs)	
	Quarter Ended March 31, 2017	for the year ended 31st March, 2017
1. Net Profit as per previous Indian GAAP (Net of Tax)	(83.70)	106.08
Less Depreciation on Bearer Plants	10.27	(41.08)
Add ; Change in Deferred tax	137.80	137.80
Add; Remeasurement of the defined benefit plan	10.24	10.24
2. Net Profit as per Ind AS	74.61	212.02
3. Other Comprehensive Income after Tax	(6.73)	(6.73)
4. Total Comprehensive Income as per Ind AS (Net of Tax)	67.88	205.29

7) The reconciliation of equity as previously reported (referred as to "Previous GAAP") and Ind AS for the year ended March 31, 2017 is as under:

PARTICULARS	(Rs in Lacs)	
	for the year ended 31st March 2017	
Total Equity as per previous Indian GAAP	2236.19	
Add ; Change in Deferred tax	101.78	
Add; Remeasurement of the defined benefit plan	10.24	
Less Change in Depreciation on Bearer Plants	(41.08)	
Other Comprehensive Income after Tax		
Less; Remeasurement of the defined benefit plan	(6.85)	
Less; Changes in fair value of equity Instruments through Other comprehensive Income	(5.29)	
Total Equity as per IND AS	2,294.99	

PLACE : KOLKATA  
DATE : 30/05/2018

T & I Global Ltd.

Executive Chairman



## STATEMENT OF ASSET AND LIABILITY OF T &amp; I GLOBAL LIMITED

(Rs in Lacs)

PARTICULARS	31st March 2018	31st March 2017
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	2,048.48	2,129.75
Financial Assets		
Investments	24.62	24.37
Loans	52.63	49.75
Deferred Tax Assets	6.72	-
<b>Current assets</b>	604.86	613.07
Inventories		
Financial Assets		
Trade receivables	3,617.97	5,957.95
Cash and cash equivalents	1,799.58	782.39
Loans	771.00	496.08
<b>TOTAL ASSETS</b>	<b>8,925.86</b>	<b>10,053.36</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	506.77	506.77
<b>Other Equity</b>		
Reserves and Surplus	2,164.64	1,788.22
<b>Total Equity</b>	<b>2,671.41</b>	<b>2,294.99</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities (Net)	-	3.89
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	1,420.63	2,540.27
Trade Payables	2,088.84	3,398.95
Other financial liabilities	38.12	27.26
Provisions	131.46	55.97
Other Current Liabilities (Net)	2,575.40	1,732.03
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,925.86</b>	<b>10,053.36</b>

PLACE : KOLKATA  
DATE : 30/05/18

T & I Global Ltd.

*[Signature]*  
Executive Chairman





# T & I GLOBAL LIMITED

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## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	FOR THE QUARTER ENDED	PREVIOUS QUARTER ENDED	FOR THE QUARTER ENDED	YEAR ENDED	PREVIOUS YEAR ENDED
	31.03.18 (AUDITED)	31.12.17 (UNAUDITED)	31.03.17 (AUDITED)	31.03.18 (AUDITED)	31/03/17 (AUDITED)
1. Segment Revenue (net sales/income)					
a. Tea Machinery	2,705.35	1,315.39	2,514.79	9,984.05	12,417.23
b. Tea Manufacturing	296.13	360.33	332.63	1,383.73	1,458.76
Total	3,001.48	1,665.72	2,847.42	11,367.78	13,875.99
Less : Inter segment revenue	-	-	-	-	-
Net Sales/Income from operations	3,001.48	1,665.72	2,847.42	11,367.78	13,875.99
2. Segment Results (Profit / (Loss) before interest and tax from each segment)					
a. Tea Machinery	365.05	255.82	(2.30)	969.10	809.07
b. Tea Manufacturing	(180.68)	26.63	(56.70)	(171.69)	(259.02)
Total	204.37	282.45	(59.00)	817.41	560.05
Less : a) Interest	60.89	80.19	24.70	150.74	110.92
b) Other un-allocable expenditure net of un-allocable Income	-	-	-	-	-
Total Profit before Tax	143.48	202.26	(83.70)	666.67	439.13
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Tea Machinery	1,036.76	1,029.52	440.36	1,036.76	440.36
b. Tea Manufacturing	1,665.16	1,867.72	1,905.81	1,665.16	1,905.81
Total	2,701.92	2,897.24	2,346.17	2,701.92	2,346.17

Place : Kolkata  
Date : 30th May, 2018

T & I Global Ltd.

*Sou*  
Executive Chairman

